

**DRILLING MORNING REPORT # 10****Basker-3**

06 Apr 2006

From: Simon Rodda/Geoff Webster
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	2306.0m	Cur. Hole Size	12.250in	AFE Cost	\$24,722,797
Field	Basker and Manta	TVDBRT	1878.3m	Last Casing OD	13.375in	AFE No.	3426-1500
Drill Co.	DOGC	Progress	372.0m	Shoe TVDBRT	999.1m	Daily Cost	\$484,550
Rig	OCEAN PATRIOT	Days from spud	36.81	Shoe MDBRT	1102.3m	Cum Cost	\$5,313,357
Wtr Dpth(LAT)	152.9m	Days on well	8.27	FIT/LOT:	12.50ppg /	Days Since Last LTI	
RT-ASL(LAT)	21.5m	Planned TD MD	4131.0m				
RT-ML	174.4m	Planned TD TVDRT	3341.0m				
Current Op @ 0600		RIH at 2200m MDRT					
Planned Op		Drill ahead and survey 311mm (12 1/4") hole					

Summary of Period 0000 to 2400 Hrs

RIH and drill 311mm (12 1/4") hole from 1934m MDRT to 2306m MDRT. POOH to 105m MDRT and trouble shoot blue pod accumulator problem. RIH to 445m MDRT

FORMATION

Name	Top
Reservoir Zone 4	
Reservoir Zone 6.2	
Reservoir Zone 7	
Top Volcanics	
TD	

Operations For Period 0000 Hrs to 2400 Hrs on 06 Apr 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	TP (RE)	TI	0000	0130	1.50	1934.0m	RIH from 1190m MDRT to 1934m MDRT. Wash in last stand
PH	P	DRST	0130	1200	10.50	2306.0m	Drill ahead 311mm (12 1/4") hole from 1934m MDRT to 2306m MDRT with 20-25 klbs WOB, 950-1000 GPM, 150-165 RPM, 3000-3350 psi 12-18,000 ftlbs Torque. Average ROP= 35.4 m/hr. Losing accumulator pressure on blue pod
PH	TP (RE)	CHC	1200	1330	1.50	1934.0m	Circulate bottoms up from 2306m MDRT with 900 GPM, 2600 psi
PH	TP (RE)	TO	1330	1900	5.50	2306.0m	POOH from 2306m MDRT to above BOP at 105m MDRT
PH	TP (RE)	BOP	1900	2230	3.50	2306.0m	Trouble shoot Blue pod. Remove damaged DSC lock bar control hose bundle from derrick
PH	TP (RE)	TI	2230	2400	1.50	2306.0m	RIH from 105m MDRT to 445m MDRT

Operations For Period 0000 Hrs to 0600 Hrs on 07 Apr 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	TP (RE)	TI	0000	0030	0.50	2306.0m	RIH from 445m MDRT to 493m MDRT.
PH	TP (RE)	BOP	0030	0230	2.00	2306.0m	Perform BOP function test on yellow pod. Perform accumulator test, remaining pressure = 1440 psi. Re-install DSC lock bar control hoses in derrick.
PH	TP (RE)	TI	0230	0600	3.50	2306.0m	RIH from 493m MDRT to 2200m MDRT

Operations For Period Hrs to Hrs on**Phase Data to 2400hrs, 06 Apr 2006**

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR HOLE(CH)	3	01 Mar 2006	01 Mar 2006	3.00	0.125	210.0m
PRESPUD(PS)	2.5	01 Mar 2006	01 Mar 2006	5.50	0.229	0.0m



Phase Data to 2400hrs, 06 Apr 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	1	01 Mar 2006	01 Mar 2006	6.50	0.271	0.0m
CONDUCTOR CASING(CC)	15.5	01 Mar 2006	01 Mar 2006	22.00	0.917	210.0m
SURFACE HOLE(SH)	51.5	01 Mar 2006	04 Mar 2006	73.50	3.062	1112.0m
SURFACE CASING(SC)	25	04 Mar 2006	05 Mar 2006	98.50	4.104	1112.0m
PRODUCTION HOLE(PH)	100	02 Apr 2006	06 Apr 2006	198.50	8.271	2306.0m

WBM Data		Cost Today \$ 35756	
Mud Type: KCL/PHPA/Glycol	API FL: 4.7cc/30min	Cl: 40000mg/l	Solids(%vol): 10%
Sample-From: Active pit	Filter-Cake: 1/32nd"	K+C*1000: 8%	H2O: 90%
Time: 21:00	HTHP-FL: 13.2cc/30min	Hard/Ca: 400mg/l	Oil(%): 0%
Weight: 9.75ppg	HTHP-cake: 1/32nd"	MBT: 10	Sand: .5
Temp: 49C°		PM: 0.15	pH: 8.5
		PF: 0.05	PHPA: 1ppb
Comment	Ditch magnet recovery: 24 hrs= 642g Total = 3784g		Viscosity 58sec/qt PV 14cp YP 21lb/100ft² Gels 10s 7 Gels 10m 13 Fann 003 5 Fann 006 8 Fann 100 22 Fann 200 30 Fann 300 35 Fann 600 49

Bit # 3RR		Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:										
Size ("):	12.250in	IADC#	M422	Nozzles		Drilled over last 24 hrs		Calculated over Bit Run		
Mfr:	REED HYCALOG	WOB(avg)	25.00klb	No.	Size	Progress	372.0m	Cum. Progress	774.0m	
Type:	PDC	RPM(avg)	152	6	20/32nd"	On Bottom Hrs	6.3h	Cum. On Btm Hrs	14.1h	
Serial No.:	211928	F.Rate	22.80bpm			IADC Drill Hrs	10.5h	Cum IADC Drill Hrs	21.0h	
Bit Model	RSX616M-A9	SPP	3060psi			Total Revs	85000	Cum Total Revs	85076	
Depth In	1532.0m	HSI				ROP(avg)	59.05 m/hr	ROP(avg)	54.89 m/hr	
Depth Out		TFA	1.841							

Bit Comment

BHA # 4							
Weight(Wet)	50.00klb	Length	273.3m	Torque(max)	10000ft-lbs	D.C. (1) Ann Velocity	286fpm
Wt Below Jar(Wet)	20.00klb	String	210.00klb	Torque(Off.Btm)	4000ft-lbs	D.C. (2) Ann Velocity	
Drilling Jar Hours	42.5	Pick-Up	210.00klb	Torque(On.Btm)	7000ft-lbs	H.W.D.P. Ann Velocity	197fpm
		Slack-Off	200.00klb			D.P. Ann Velocity	197fpm

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.60m	12.250in		6 5/8 Reg	211928	
Geo_Pilot	6.59m	9.500in	3.000in	6 5/8 Reg	GP1225006	c/w 12" stabilizer
Non-Mag Flex collar	2.80m	9.500in	2.810in	6 5/8 Reg	CP938745	
DGR-EWD-PWD-XHCIM	8.42m	8.000in	1.938in	6 5/8 Reg	DM90098025	c/w 12 1/8" stabilizer
HOC	3.10m	8.000in	1.938in	6 5/8 Reg	10567337	
Float Sub	0.74m	8.000in	2.813in	6 5/8 Reg	A340	
8in DC	27.38m	7.813in	2.875in	6 5/8 Reg		
Drilling Jars	9.96m	8.250in	3.000in	6 5/8 Reg	MHA0209	
8in DC	17.38m	7.813in	3.000in	6 5/8 Reg		
X/O	1.17m	8.375in	2.938in	4 1/2 IF	MSD2056-02	
5in HWDP	195.13m	5.000in	3.000in	4 1/2 IF		



Survey								
MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N/S (m)	E/W (m)	DLS (deg/30m)	Tool Type
2008.66	44.2	131.1	1665.10	969.6	-636.3	731.7	1.1	MWD
2037.39	44.4	131.6	1685.67	989.7	-649.5	746.7	0.4	MWD
2066.29	44.3	131.3	1706.35	1009.8	-662.9	761.9	0.3	MWD
2095.29	42.3	127.3	1727.46	1029.7	-675.5	777.2	3.5	MWD
2124.15	43.2	128.6	1748.64	1049.3	-687.5	792.7	1.3	MWD
2152.98	44.1	130.2	1769.49	1069.2	-700.2	808.1	1.5	MWD
2181.83	44.5	130.9	1790.14	1089.3	-713.3	823.4	0.6	MWD
2210.57	44.1	130.2	1810.71	1109.4	-726.3	838.6	0.6	MWD
2239.29	44.8	130.9	1831.21	1129.5	-739.4	853.9	0.8	MWD
2267.98	45.3	131.3	1851.49	1149.8	-752.8	869.2	0.6	MWD

Bulk Stocks					
Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT	0	3.2	0	94.6
Bentonite Bulk	MT	0	0	0	42.6
Cement G	MT	0	0	0	85.6
Cement HT (Silica)	MT	0	0	0	142.8
Diesel	m3	0	27.1	0	531.6
Fresh Water	m3	24	51.7	0	155.5
Drill Water	m3	0	234.7	10	601.3
Brine	BBLs	0	0		0.0

Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.000	9.60	97	78	2300	335.00	1115.0	30	260	3.05	40	300	4.07	50	320	5.09
2	National 12-P-160	6.000	9.60	97	78	2300	335.00	1115.0	30	250	3.05	40	280	4.07	50	320	5.09
3	National 12-P-160	6.000	9.60	97	78	2300	335.00	1532.0	30	230	3.05	40	300	4.07	50	370	5.09

Casing					
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
	207.90	207.90	207.90	207.90	
	1102.30	999.15	1102.30	999.15	

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	4	
DOGC	52	
DOWELL SCHLUMBERGER	1	
FUGRO SURVEY LTD	3	
ESS	8	
MI AUSTRALIA PTY LTD	2	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	4	
GEOSERVICES OVERSEAS S.A.	6	
Total	80	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	03 Apr 2006			
Abandon Drill	03 Apr 2006	3 Days		
Fire Drill	03 Apr 2006	3 Days		
JSA	06 Apr 2006	0 Days	Drill crew=2, Deck=7	



HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	03 Apr 2006			
Man Overboard Drill	19 Mar 2006	18 Days		
Safety Meeting	03 Apr 2006	3 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	06 Apr 2006	0 Days	Safe=2 Unsafe=6	

Shakers, Volumes and Losses Data						
Available	2,494bbl	Losses	1,097bbl	Equip.	Descr.	Mesh Size
Active	288.1bbl	Equipment	801bbl	Shaker1	VSM 100	200/200/145/145
Hole	1,215.9bbl	Dumped	120bbl	Shaker2	VSM 100	230/230/145/145
Reserve	990bbl	Desander	176bbl	Shaker3	VSM 100	230/230/145/145
				Shaker4	VSM 100	200/200/145/145

Marine									
Weather on 06 Apr 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	56kn	225.0deg	1010.0mbar	14C°	4.0m	225.0deg	3s	1	251.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	218.0
4717.0deg	252.00klb	4808.00klb	8.0m	225.0deg	7s			3	269.0
Comments								4	254.0
								5	302.0
								6	326.0
								7	207.0
								8	238.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
Far Grip			On location	Item	Unit	Used	Quantity
					m3		414
	m3		240				
	m3		177				
	mt		82				
	mt		87				
	m3		0				
	mt		22.5				
	bbl		1115				
Pacific Wrangler		14:20 04 Apr 2006	Melbourne	Item	Unit	Used	Quantity
				m3			322
				m3			90
				m3			396
				mt			0
				mt			0
				mt			0
				mt			19
				bbl			950

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	11:24 / 11:43	14 / 4	Refuel=0 ltrs, Test= 0 ltrs, Balance= 0 ltrs.
2	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	15:00 / 15:11	0 / 10	Refuel=0 ltrs, Test= 0 ltrs, Balance= 0 ltrs.